



Western Conference of Teamsters Pension Trust
An Employer-Employee Jointly Administered Pension Plan – Founded 1955

Office of the Co-Chairman/Secretary
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MEMORANDUM

DATE: June 5, 2009

TO: Teamsters Western Region Joint Councils and YRC Freight Local Unions*

FROM: Chuck Mack, Union Chairman
Western Conference of Teamsters Pension Trust

RE: PARTICIPATION OF YRC ACCOUNTS IN THE
WESTERN CONFERENCE OF TEAMSTERS PENSION TRUST

After considerable study of all options available, the Co-Chairmen of the Western Conference of Teamsters Pension Trust took action on June 4, 2009, to terminate the Employer-Union Pension Agreements governing participation of YRC and its affiliates in the WCT Pension Trust. The effective date of this action will be June 10, 2009. No accruals will be granted for work performed after that date.

At the same time, the Co-Chairmen advised the Trust's Administrative Manager to grant credit for all hours worked by YRC employees for the months of March, April and May 2009 even though contributions have not yet been received for such work. This crediting is effective immediately. If any of your members are in the process of retirement from YRC, they should contact their WCTPT Area Administrative Office to ascertain their claim status.

The Trustees are monitoring the efforts of the IBT and YRC, along with other pension trusts, to resolve the deep financial challenge facing the company. The decision to terminate the E-U Agreements prospectively was not taken lightly, but with full consideration of the current facts and circumstances and in recognition of the duty the Trustees owe to all Trust Participants. Our hope is that the parties will be able to reach agreement on the outstanding issues so that YRC can again participate in the Western Conference of Teamsters Pension Trust at a future date.

Please bring any questions to my attention.

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*LUs 2, 17, 63, 70, 81, 85, 87, 104, 137, 150, 174, 186, 190, 206, 222, 223, 231, 252, 287, 313, 315, 324, 381, 386, 431, 439, 483, 492, 533, 542, 624, 631, 690, 760, 763, 839, 848, 856, 890, 952, 961, 962, 983, 995, 996

cc: Richard Dodge, Employer Chairman, WCTPT
Union Trustees, WCTPT
Michael Sander, Administrative Manager, WCTPT
Area Administrative Offices, WCTPT
Bob Paffenroth, Director, IBT Western Region Freight Division Director